



A Message from the President



**By Glenn Harris, CPCU, ARM, AIM, AR, AIDA, ASLI, AU-M, AIC-M, AIS, AINS
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Happy Summer!

The year has gone by incredibly fast, and I hope everyone has been having a happy and productive time. I am looking forward to some exciting events including Pedal Hopper in July, I-Day in September, a new designee celebration in October, In2Risk in November, and a Christmas Party in December.

In April, I was able to attend the Leadership Summit along with Mark and Sue. We had an amazing time. I was able to connect with friends I had not seen in a long time, meet people that I had only met on video previously, and make a large amount of new friends.

The Thunderbird School of Global Management provided excellent education content that I am able to use in the chapter and my job. They really focused on the things that everyone can do to be a better leader, and they don't take a large amount of time and effort. One of the biggest takeaways was that I build trust and relationships by continually making small promises that I can keep every day. I use that in my job but also as a parent with my kids.



Glenn Harris and Mark Shrode at the 2022 CPCU Leadership Summit

Another thing that impacted me was how Diversity and Inclusion is much more than just Diverse and how not being inclusive will negatively affect your diversity. If you are not giving people the opportunity to speak up and be involved, then they will not stick around for long. Turnover can be a detriment to a diverse workplace community, and inclusion is the glue that holds diversity together and promotes retention.

Lastly, I learned and grew my ability to communicate effectively by storytelling and being empathetic. The ability to connect with a person through a personal story greatly enhances the relationship and ability to collaborate or lead. I have been practicing related situations to personal experiences in order to enhance my communication and increase collaboration and teamwork.

For everyone that has made it this far, please be on the lookout for a membership survey from the Colorado Chapter. We are looking for feedback on what we can do better or change to better meet the needs of everyone. All of the members are what makes this such an amazing organization, and we want to continue doing great things with everyone.



Glenn Harris and Dr. Brad Gronke at the 2022 CPCU Leadership Summit (see him present at In2Risk this year!)

2022 CPCU Society Leadership Summit Highlights



By Sue Snyder, CPCU, CLCS, PLCS, Chapter Treasurer, Commercial Training Consultant at Nationwide Insurance

The 2022 CPCU Society Leadership Summit was held in Las Vegas April 28-30th. The Institutes CPCU Society and the Thunderbird School of Global Management partnered to provide an exceptional learning experience. In addition to the networking events and discussions with fellow industry professionals, the conference provided an opportunity to take a deep dive into strategic communication, emotional intelligence, and leading through influence.

I gained many insights on leadership in a session, *Leading to Amplify Your Impact* by Suzanne Peterson. She discussed the characteristic of a high impact leader as credible which may be broken down into character plus competence. If you were given the choice, would you follow that leader? The five behaviors that drive the highest level of credibility are:

- **Are you a leader who makes and keeps small promises?** She suggested never to leave a conversation without a promise. This builds relationships and, of course make sure you keep the promise.
- **Don't be above doing anything you ask your associates to do.** Whatever I ask of you, I ask of me.
- **Can you be deeply present in the moment?** Do you allow ten minutes per day of uninterrupted time for people you care about?
- **Does your on-stage and off-stage presence match?** How do you treat people unimportant to your career? Great leaders recognize that they are always on stage.
- **How do you find time to be a great leader?** She emphasized to write down what is important to you and block your calendar for priority items. And also, sleep, eat, and exercise; of these sleep is the most important.

Another notable session was *Strategic Communications and Story Telling* by Juan Mundel. This course discussed the methods of creating meaningful stories including knowing your audience, understanding the culture, creating an emotional drive, stating benefits not features, determining your goal,

finding the right characters, and bringing the story to resolution. Telling stories is a powerful means to influence, teach, and inspire.



Sue Snyder and Glenn Harris Receiving the Ethics Event Award from Spencer Villwock on Behalf of the Colorado CPCU Society.

There were additional sessions which I gained insights in such as *The Four Disciplines of Execution*, *Leading in Today's New Reality*, *Persuasion and Influence*, and *Inclusion and Diversity for Strategic Results*. I would definitely recommend the Leadership Summit for anyone interested in expanding their leadership skills. It is one of the many great benefits of being involved in the CPCU Society.

2022 May Luncheon: Colorado Legislative Updates



By Lisa Stadler, CPCU, MBA, CRM, ARM, ERIS, Chapter Secretary, Oil & Gas Underwriter at Travelers Insurance

On May 17th, the Colorado CPCU Chapter hosted its May luncheon, “2022 Colorado ‘Highs, Lows, and What’s Next...’”. Carole Walker, Executive Director of RMIA, led the webinar. She began the webinar noting that currently the Colorado Democratic party controls the office of the Governor, Secretary of State, Attorney General, and both Chambers of the State Legislature. Walker stated that the 2022 Mid-term election “looms large” as there is potential for the Republican party to take control of the State Senate after elections.

Walker proceeded to give an overview of the recent legislative session. The first bill discussed was CO HB-1111 - Insurance Coverage for Loss Declared a Fire Disaster. The bill establishes new coverage requirements for homeowners’ insurance policies issued or renewed in Colorado in the event of a loss of a residence due to a declared fire disaster. The bill also establishes new requirements for insurers concerning the handling of policy claims after such a loss occurs.

This bill was introduced as a result of the East Troublesome Fire (estimated insured losses of \$543 million) which was the largest wildfire in Colorado, until the Marshall Fire that occurred in December 2021 (estimated insured losses of \$2 billion). The hope for the bill was to improve the claims process without overly impacting the insurance marketplace. Notable items as a result of this bill were: 1. The Governor needs to declare the incident a “total loss wildfire”, 2. Insurance companies will pay at least 65% contents payout without documentation (such as a personal property inventory), 3. The Department of Insurance has promulgated rules on streamlining the inventory process, 4. The ALE (adjusted living expenses) is extended to 24 month with 2 possible 6-month extensions to follow, 5. The homeowner has the option to rebuild elsewhere at full replacement cost.

The next bill discussed was SB-206 – Disaster Preparedness and Recovery Resources. This bill creates the disaster resilience rebuilding program in the division of local government in the department of local affairs. The disaster resilience rebuilding program's purpose is to provide loans and grants to homeowners, owners of residential rental property, businesses, governmental entities, and other organizations working to rebuild after a disaster emergency.

Walker then discussed a project the Department of Insurance is currently working on. The Department of Insurance is funding a study and legislature report on the Colorado Homeowners insurance market stability and availability. The Department of Insurance is looking to determine the need for the residual market and determine how many homeowners are underinsured. The results of this study will become part of the 2023 Underinsurance Bill/Potential Residual Market Bill.

At the end of the presentation, Walker discussed the significant and increasing risk exposures within the state of Colorado. Colorado’s occurrences of natural disasters have increased by 275%, which is the second highest just behind Kansas. Colorado is currently #2 for hail, #3 for wildfire, and #1 for autos losses. Crash fatalities are up 50% since 2011; impaired crashes up 44% since 2019. It is anticipated that only 30% of homeowner policies have been updated for rising inflation and 40% of homeowner remodeling.

The Colorado insurance market will continue to change due to shift in legislative, environmental, and economic factors. The insights Walker provided on current and future legislation are valuable tools for insurance professionals to utilize as they seek solutions to the evolving marketplace.



The Institutes
CPCU Society



Friday, September 16, 2022 from 8:00 a.m. to 5:30 p.m. at the [Hyatt Regency - Denver Tech Center](#).

We have an exceptional lineup of speakers and vendors planned, along with Colorado, Texas and Wyoming CE credits. Your registration fee also includes breakfast, lunch and drink tickets while you socialize and network to wind down the day.

We are offering an early bird special. All participants who register by Thursday, August 25, 2022 will pay \$35. The cost will be \$60 after August 25, 2022, including at the door on the day of the event, if capacity remains. Please click [HERE](#) to register.

Vendors interested in sponsoring and attending this event, please click [HERE](#) to register.

[Subscribe](#) to receive e-mail notifications for this event.

[**Find Out More**](#)

2022 Meetings & Events



July 21 3:00-5:00pm

Pedal Hopper Event

Enjoy a ride with friends!

Starting Location: [Mile High Spirits Distillery](#) (2201 Lawrence St. Denver, CO 80205).

Registration starts at 3pm; bikes depart promptly at 3:30pm.

[Register Now!](#)

September 16

Colorado I-Day: Game On!

The Colorado CPCU Society is excited to partner with the Colorado Claim Association (CAA) for Colorado I-Day!

Location: Hyatt Regency DTC.

[Register Now!](#)

October – Date To Be Announced

Colorado CPCU Society's New Designee Event

We invite all new designees to celebrate their accomplishment with the CO CPCU Society members! More details to come.

November 10-12

In2Risk 2022

Join us in San Francisco for three days of compelling sessions, inspiring keynotes, networking opportunities, and a few surprises along the way.

December 6

Colorado CPCU Society's Holiday Party

Join us at Eddie Merlot's from 11am-1pm to celebrate 2022! Registration details to follow.

